

The following is a summary of revenues and expenses for all budgeted funds of the City and Library from 2007/08 through 2009/10:

	07/08 Actual	08/09 Budget	08/09 Est Act.	09/10 Budget	10/11 Estimate
Revenues:					
Income	3,559,023	3,800,000	3,700,000	3,626,000	3,800,000
MFT	1,054,593	1,138,900	1,006,000	1,026,000	1,050,000
Property	14,431,000	14,902,500	14,902,500	15,384,000	16,153,200
HR Sales	1,452,305	1,650,000	1,510,000	1,550,000	1,650,000
Sales	3,754,466	3,970,000	3,490,000	3,500,000	3,600,000
Uptown Property Tax	764,238	2,812,700	1,658,700	2,073,200	2,994,500
Utility	4,778,256	4,750,000	4,500,000	4,750,000	4,900,000
Sewer	112,808	348,000	344,300	895,900	895,900
Water	6,138,664	6,929,300	6,500,000	7,000,000	7,255,000
Other	9,497,134	11,704,300	9,544,900	9,501,700	9,642,400
Bond Proceeds	19,400	-	-	-	-
Total	45,561,888	52,005,700	47,156,400	49,306,800	51,941,000
Expenses:					
Personal Services	24,900,787	27,088,100	26,219,500	27,175,600	28,625,200
Contractual Services	12,975,300	12,761,600	13,154,400	13,297,300	14,126,900
Commodities	2,243,897	2,276,000	2,658,100	2,337,900	2,461,000
Debt Service	3,484,799	5,038,700	5,053,200	3,436,400	3,588,500
Capital Budget	<u>4,478,530</u>	<u>5,335,700</u>	<u>5,452,000</u>	<u>4,855,600</u>	<u>5,025,500</u>
Total	48,083,313	52,500,100	52,537,200	51,102,800	53,827,100
Excess (Deficit) of Revenues over Expenses	(2,521,425)	(494,400)	(5,380,800)	(1,796,000)	(1,886,100)

The above chart shows all budgeted funds.

2008/09 –Two funds will have surpluses and seven funds will have deficits. Revenues will equal expenses in the remaining funds.

Surpluses

Emergency 911 \$43,000

Library \$1,800

Deficits

General Operating \$2,352,400 Deficit due to revenue shortfall primarily in building permit and sales taxes.

IMRF \$3,000

MFT \$389,300

Municipal Waste \$86,600

Parking \$109,300

Uptown TIF \$1,968,300

Water \$516,700

Total \$5,380,800