ORDINANCE NO	).
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# AN ORDINANCE AMENDING ARTICLE 2 OF THE CITY CODE OF THE CITY OF PARK RIDGE

BE IT ORDAINED by the Mayor and City Council of the City of Park Ridge, County of Cook, State of Illinois, as follows:

SECTION ONE: A new Chapter 24 entitled "Disclosures Required From Persons Seeking Considerations From or Doing Business With the City" shall be added to Article 2, of the City of Park Ridge Code, to be and read as follows:

#### **CHAPTER 24**

## DISCLOSURES REQUIRED FROM PERSONS SEEKING CONSIDERATION FROM OR DOING BUSINESS WITH THE CITY

2-24-1	Required Disclosures.
2-24-2	Time of Submittal.
2-24-3	Assignment.
2-24-4	Penalty.
2-24-5	Public Inspection.
2-24-6	Building Permit Exempted

#### **CHAPTER 24**

## DISCLOSURES REQUIRED FROM PERSONS SEEKING CONSIDERATION FROM OR DOING BUSINESS WITH THE CITY

## 2-24-1 Required Disclosures.

#### No transaction involving:

- 1. Sales, purchases, leases of real property;
- 2. Contracts with the City requiring City Council approval;
- Vacations of public ways;
- Zoning district amendments:
- 5. Variations, special uses or planned developments;

- Subdivisions, re-subdivisions or consolidations of parcels of land;
- Façade grants and/or loans;

shall be considered by any employee, commission, board or council of the City unless the person or entity applying for the relief or approval discloses, among other matters, the following information on a form to be supplied by the City:

- a. The name of any and all current holders of legal or beneficial title to the property in question.
- If there is a contract pending for the sale of the property, the name of the purchasing party.
- The name of the party making the application.
- d. With respect to a, b and c above, the following shall apply:
  - "Holder of title" shall mean each and every legal or beneficial owner.
  - ii. If any party whose name is required is an entity other than a natural person, then the application shall disclose the name of every natural person holding a greater than 3% interest in the entity and every director, officer and manager of such entity. If the entity is a limited partnership or a limited liability company, then the name of every limited or general partner or member shall be disclosed. If such limited or general partner is a corporate entity, then the name of every person holding a greater than 3% interest in that corporation shall be disclosed.
  - iii. "Name" shall mean name and business address.
  - iv. If during the course of the approval process, changes are made in the above information, there shall be a continuing requirement to update the information.
- e. The name of any City of Park Ridge employee or official who has acted as or intends to act as a consultant or vendor to any of the persons or entities required to be disclosed in a, b, c or d above.

#### 2-24-2 Time of Submittal.

All disclosures of information required by this Chapter shall be submitted at the time of application for the consideration sought. In each instance, the material shall, in turn, be submitted to the City Council prior to the Council acting on the matter. It shall be the

responsibility of the applicant to keep the disclosure information current until such time as the City Council has taken final action.

### 2-24-3 Assignment.

The assignment or transfer or agreement to assign or transfer any right, interest or permit within one year of the Council's final action shall raise a rebuttable presumption that the transfer was to a person or entity in constructive control of the applicant at the time of application. In the event such entity was not disclosed prior to the Council's original action, the penalty set forth in this ordinance section shall be applicable.

### 2-24-4 Penalty.

Upon finding that an applicant has failed to comply with the provisions of this Chapter, the City Council may declare the Council action on behalf of such applicant void and may direct the initiation of legal action for violation which shall be punishable by fine of not less than one hundred dollars (\$100.00) per day and not more than five hundred dollars (\$500.00) per day. A separate offense shall be deemed committed for each day upon which required information was withheld.

#### 2-24-5 Public Inspection.

A copy of each disclosure statement filed in the course of a transaction shall be made available for public inspection upon application to the office of the City Clerk during the regular business hours of said office, and shall be included among the posted materials on the City's website in advance of the meeting at which the application will be discussed or acted upon.

### 2-24-6 Building Permit Exempted.

These requirements shall not apply to the application for a building permit.

SECTION TWO: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.

SECTION THREE:	This Ordinanc	e shall be in full for	ce and effect from and
after its passage and approv	val in the mann	ner provided by law	t 53
PASSED and APPROVED	by me this	day of	, 2007.
AYES:			

NAYS:	
ABSENT:	
PASS:	
	Howard P. Frimark, Mayor
ATTESTED and FILED in the office of	of the City Clerk this day of
, 2007.	
	City Close
	City Clerk
PUBLISHED in pamphlet form this	day of, 2007.
	City Clerk