

BUDGET SUMMARY

The following chart shows Projected Revenues and Expenses in the budgeted funds in fiscal year 2009/10. Major funds are highlighted in bold.

	April 30, 2009 Fund Balance	Est. Actual Revenues	Est. Actual Expenses	Projected April 30, 2010 Fund Balance
General Fund:				
General Operating **	11,378,347	26,111,800	(27,265,800)	10,224,347
Total General Fund	11,378,347	26,111,800	(27,265,800)	10,224,347
Special Revenue Funds:				
Emergency Telephone^	(228,711)	1,302,200	(1,252,200)	(178,711)
Illinois Municipal Retirement	114,792	2,019,800	(1,972,000)	162,592
Library	2,221,736	4,361,100	(4,379,800)	2,203,036
Motor Fuel Tax	(96,454)	974,000	(906,300)	(28,754)
Municipal Waste	(412,210)	3,439,200	(3,462,000)	(435,010)
Uptown TIF	(4,343,273)	(423,100)	(918,200)	(5,684,573)
Total Special Revenue Funds	(2,744,120)	11,673,200	(12,890,500)	(3,961,420)
Debt Service Fund:				
Debt Service - 2005A	156,988	321,100	(321,100)	156,988
Debt Service - 2006A	567,668	523,500	(523,500)	567,668
Debt Service - 2006B	293,244	579,800	(579,800)	293,244
Debt Service - 2004A	(435,047)	1,039,600	(1,039,600)	(435,047)
Debt Service - 2004B		885,400	(885,400)	-
Total Debt Service Funds	582,853	3,349,400	(3,349,400)	582,853
Enterprise Funds:				
Parking	1,051,136	380,700	(348,300)	1,083,536
Sewer		1,138,000	(1,230,800)	(92,800)
Water	4,157,907	4,573,500	(5,439,200)	3,292,207
Total Enterprise Funds	5,209,043	6,092,200	(7,018,300)	4,282,943
Total Budgeted Funds	14,426,123	47,226,600	(50,524,000)	11,128,723

2009/10 - Four funds will have surpluses and six funds will have deficits. Revenues will equal expenses in the remaining funds.

	Amount	Comment
<u>Surpluses</u>		
Emergency 911	\$50,000	
Illinois Municipal Retirement Fund	\$47,800	Expenses under budget
Motor Fuel Tax	\$67,700	
Parking	\$32,400	
<u>Deficits</u>		
General Operating	(\$1,214,000)	
Library	(\$18,700)	
Municipal Waste	(\$22,800)	Problematic because fund has negative fund balance
Uptown Tax Increment Financing District	(\$1,341,300)	Will be repaid when City receives incremental property taxes
Sewer	\$92,800	
Water	(\$665,700)	Need to raise water rates
Total	(\$3,357,400)	