

Committee of the Whole

Agenda Cover Memorandum

Meeting Date: October 11, 2010

Item Title: Parking - 20 S. Fairview

Action Requested:

- ☒ Approval
☐ For discussion
☐ Feedback requested
☐ For your information

Staff Contact: Juliana A. Maller, Deputy City Manager
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Background:

Alderman Ryan asked that staff provide information on the use of the Fairview Lot for long term parking in conjunction with future development of the area as outlined in the Uptown Plan.

The Fairview Lot is located at 20 S. Fairview in the Target Area 4 redevelopment area. The lot is privately owned, but has recently been put on the market for sale. The City currently leases the Fairview Lot for \$20,520 and sells commuter parking permits. 57 permits have been sold in the lot for a total amount of \$22,800. The current lease expires on November 30, 2010, with an automatic renewal of an additional 6 months to May 31, 2011.

The Uptown Plan recommends that parking (either surface or a structure) be located on this site to support redevelopment in the area.

In 2007 Target Area 4 was further analyzed. The recommended strategy for the area included the recommendation that Target Area 4 "incorporate a mixture of residential, secondary commercial, and parking uses in the core of the Target Area." Specific to the Fairview Lot and the adjacent City Lot, the following was recommended: "These existing parking lots are recommended for development as a major public parking structure with face or liner buildings on Fairview and Prairie. The liner buildings could be pure residential townhouses or could provide for commercial uses on the first floor, depending on the strength of the market for such use."

At the August 23, 2010 COW meeting, The Committee asked that the item be placed on the September 27, 2010 for action on this item. On September 27, 2010 to item was deferred to the October 11, 2010 COW for action. The Committee is asked to determine whether the City Manager should begin discussions with the property owner on purchase of this property.

Recommendation:

Discuss and provide direction to staff.

Budget Implications:

Does Action Require an Expenditure of Funds: ☒ Yes ☐ No
If Yes, Total Cost:
If Yes, is this a Budgeted Item: ☐ Yes ☒ No

Attachments:

None