

THE CITY WILL NOT BE LIABLE FOR ANY OF THE CONTRACTOR'S COSTS, EXPENSES, LOST PROFITS OR ANY TYPE OF DAMAGES UNDER THIS CONTRACT.

Financial Records

The City has a responsibility to the community to ensure that monies raised in the name of a City event are professionally managed and reflect the goals of the Event. To that end, within ~~45 days~~ 3 months of the event, the Contractor shall provide the City for its review financial records that follow standard accounting practices including but not limited to actual expense by category and final gross/net revenue totals by category.

C. City's Responsibilities

Risk Management

The City's Risk Manager's role is to manage the risk exposure to the City only. The Contractor is required to retain its own Risk Manager for the purpose of managing the risk exposure to the Contractor.

Advertising

The City will provide, at no cost to Contractor, some advertising for the Event through the City social media applications, and City website. The Contractor and the City staff will meet by March 2012 to coordinate marketing efforts.

D. Fees, Costs and Deposits

Contractor agrees to ~~timely~~ pay for the following within 30 days of invoice by the City:

City's actual direct and indirect Service Costs (approximate and subject to change)

- City water \$125
- Environmental Health Permits ~~\$600~~
- Temporary Liquor License Fees
- Fire Department ~~\$4,250~~
- Police Department ~~\$8,400~~
- Public Works Department ~~\$7,000~~

E. Supervision of Volunteers

The Contractor shall supervise and manage and have sole responsibility for all persons, including but not limited to, volunteers and independent contractors who participate in the Event. The Contractor shall exercise its bona fide best efforts to assure that all such volunteers sign statements indicating that they understand and agree that they are functioning as volunteers on behalf of the Event, that they waive any right to recourse against the City for any damage or injury that may occur to them or their family or their property in any way relating to the Event. The