

Issue #1 - Control Taxes

Since Mayor Schmidt was elected in April of 2009, the tax levy increases placed on your property tax bill by the City of Park Ridge are as follows:

- * December 2009 - 3.23%
- * December 2010 - 5.00%
- * December 2011 - 3.44%
- * December 2012 - 11.11%

Your 4 Year Total Tax Increases Under Mayor Schmidt's tenure = 22.78%

[For a copy of the 2012-13 budget document that summarizes annual tax increases from 2007 to 2013]

([Click Here](#))

Larry Ryles will take the lead on getting annual tax increases down below the annual rate of inflation or CPI, just like our two school districts and our Park District.

If our schools and parks can live with annual tax increases at and below inflation, then so can the City of Park Ridge.

Annual Inflation Calculation

The Illinois Department of Revenue publishes a chart of annual inflation rates of changes to the Consumer Price Index (CPI).

[For a copy of annual CPI increases from 1990 to 2011 ([Click Here](#))]

Using this CPI increase chart from the Illinois Department of Revenue, here are the actual (3 years) and forecasted (1 year) rates of inflation.

2009 - 2.7% (Actual)
2010 - 1.5% (Actual)
2011 - 3.0% (Actual)
2012 - 2.0% (Forecast by Federal Reserve)

Total - 9.2%

Summary:

4 Year Total Tax Increases = 22.78%
4 Year Total Inflation = 9.2%