

Changes to Property Tax Levy
March 2012 through November 2012

Projected 2013 Levy as of March 2012	Levy net loss Projection \$1,863,036 11.15% (\$88,113) Muni Waste reduction due to favorable contract prices (\$59,304) Library increase went from 4% to 2.5% (\$210,416) Police and Fire pension contributions lower than projected \$177,520 Increase IMRF/SS (\$430,897) General Fund reduction due to increase revenue projections elsewhere <u>(\$611,210)</u>	Projected Levy as of early November 7.49% Additional Reductions (\$160,000) Library carpeting (\$160,000) Reduce library fund balance to 5 months (\$250,000) Resurface Parking Lot (\$140,000) Replace City Hall Parking Lot Lighting (\$125,000) Fire Parking Lot Repair (\$25,000) Legal Expenses (\$70,000) Personnel Reduction \$43,003 Adjustment for collections of tax receipts <u>(\$886,997)</u>
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Overall Levy Increase all Funds \$364,829 2.15% Increase